

City of Midland, Michigan

Statistical Information 2003 Ten Largest Taxpayers Year Ended June 30, 2004

	Taxable Value	Percentage of City Total
Midland Cogeneration Venture	\$ 590,473,700	24.71%
Dow Chemical/Dow Agrosiences	432,836,800	18.12
Dow Corning	179,919,800	7.53
Consumers Power Company	16,289,300	0.68
Midland Venture Limited Partnership (Mall)	13,925,500	0.58
MVCC Ltd. Partnership (Ashman Ct. Hotel)	6,426,400	0.27
Meijers Inc.	6,379,500	0.27
Alliance TP Portfolio (Apartments)	5,868,500	0.25
Nicolaos Rapanos	5,521,700	0.23
Budwarker Inc	5,230,000	0.22
Total	<u><u>\$ 1,262,871,200</u></u>	<u><u>52.86%</u></u>
City of Midland Total	<u><u>\$ 2,389,338,500</u></u>	

The individual values are for real and personal property owned by the designated taxpayer, but not including industrial facilities taxable amounts.

Source: City's Assessing Department